

**Agenda Item A.1
PRESENTATION
Meeting Date: September 18, 2013**

A.1 Approval of April 4, 2013 Oversight Board Meeting Minutes

**SPECIAL MEETING MINUTES
OF THE
OVERSIGHT BOARD OF THE
GOLETA RDA SUCCESSOR AGENCY**

APRIL 4, 2013

2:00 P.M. – 3:00 P.M.
City Hall
130 Cremona Drive, Suite B
Goleta, California

Board Members

Renée Bahl, Chair
Vyto Adomaitis, Vice Chair
Dan Eidelson, Board Member
Brian Fahnestock, Board Member
Ralph Pachter, Board Member
Tina Rivera, Board Member
Chandra Wallar, Board Member

Selected By:

SB County Board of Supervisors (“BOS”)
Mayor, City of Goleta
BOS, Member of the Public Appointee
Chancellor of California Community Colleges
SB County Superintendent of Schools
Mayor, City of Goleta
BOS, acting as Board of Directors of the
SB County Fire Protection District

CALL TO ORDER

The meeting was called to order at 2:00 P.M.

Present: Chair Bahl, Vice Chair Adomaitis, Board Members Eidelson, Fahnestock,
Pachter and Rivera.

Absent: Board Member Wallar.

Staff Present: Jaime Valdez, Economic Development Coordinator; Jamie Casso, Ross
& Casso; Tim W. Giles, City Attorney; Daniel Singer, City Manager and Liana Campos,
Deputy City Clerk.

PUBLIC FORUM

Speakers:
None

A. ADMINISTRATIVE ACTIONS

A.1 Approval of February 27, 2013 Oversight Board Meeting Minutes (Lopez)

MOTION: Board Member Fahnestock/Vice Chair Adomaitis motion to approve the February 27, 2013 Oversight Board Meeting Minutes.

VOTE: Approved the following voice vote: Ayes: Chair Bahl, Vice Chair Adomaitis, Board Members Eidelson, Fahnestock, Pachter and Rivera. Noes: None. Absent: Board Member Wallar

B. DISCUSSION/ACTION ITEMS

B.1 Consideration and Adoption of Successor Agency Long-Range Property Management Plan (Valdez)

Recommendation: Adopt Resolution No. 13-__ entitled "A Resolution of the Oversight Board of the Goleta RDA Successor Agency, Approving and Adopting a Long-Range Property Management Plan, Pursuant to Health and Safety Code Section 34191.5."

Staff Speaker: Jaime Valdez, Economic Development Coordinator

MOTION: Board Member Fahnestock /Vice Chair Adomaitis motion to adopt Resolution No. 13-04 entitled "A Resolution of the Oversight Board of the Goleta RDA Successor Agency, Approving and Adopting a Long-Range Property Management Plan, Pursuant to Health and Safety Code Section 34191.5."

VOTE: Approved the following roll call vote: Ayes: Chair Bahl, Vice Chair Adomaitis, Board Members Eidelson, Fahnestock, Pachter and Rivera. Noes: None. Absent: Board Member Wallar

C. BOARD MEMBER COMMENTS

D. ADJOURNMENT AT 2:13 P.M.

Agenda Item B.1
DISCUSSION/ACTION ITEM
Meeting Date: September 18, 2013

TO: Members of the Oversight Board of the Goleta RDA Successor Agency

FROM: Jaime Valdez, Economic Development Coordinator

SUBJECT: Administrative Budget and Recognized Obligation Payment Schedule for January 1, 2014 to June 30, 2014 (ROPS 13-14B)

RECOMMENDATION:

- A. Adopt Resolution No.13-__ entitled "A Resolution of the Oversight Board of the Goleta RDA Successor Agency, Approving the Successor Agency's Administrative Budget for the Period January to June 2014, Pursuant to Health and Safety Code Section 34177(j)."
- B. Adopt Resolution No.13-__ entitled "A Resolution of the Oversight Board of the Goleta RDA Successor Agency, Approving a Recognized Obligation Payment Schedule for the Period January to June 2014, Pursuant to Health and Safety Code Section 34177(l) and (m)."

BACKGROUND:

ABx1 26 (the "Dissolution Act") was enacted in late June 2011 as part of the FY 2011-12 state budget package and was held by the California Supreme Court to be largely constitutional on December 29, 2012. Under the Dissolution Act, each of California's redevelopment agencies (each a "Dissolved RDA") was dissolved as of February 1, 2012, and the cities, counties, and city and county that formed the Dissolved RDAs, together with other designated entities, have initiated the process under the Dissolution Act to unwind the affairs of the Dissolved RDAs. Pursuant to the Dissolution Act, the City of Goleta ("City") elected to be the RDA's successor agency by Resolution No. 12-04, on January 17, 2012.

On June 27, 2012, the Legislature passed and the Governor signed AB 1484. The primary purpose of AB 1484 is to make technical and substantive amendments to the Dissolution Act based on experience to-date at the state and local level in implementing that act. As a budget "trailer bill," AB 1484 took immediate effect upon signature by the Governor. AB 1484 provides for the implementation of additional rules and requirements in order to effectuate the dissolution process.

Pursuant to Health and Safety Code Section 34173(b), the Successor Agency is now a separate legal entity from the City. One of the responsibilities of the Successor Agency is to prepare a Recognized Obligation Payment Schedule (ROPS), which sets forth the nature, amount, and source(s) of payment of all “enforceable obligations” of the Agency (as defined by law) to be paid by the Successor Agency. The ROPS is to be prepared before each six-month fiscal period, covering the forward-looking six month fiscal period. The ROPS for the period January 1 to June 30, 2014 (ROPS 13-14B) is required to be submitted to the Department of Finance (DOF), the State Controller’s Office and the County Auditor-Controller by October 1, 2013. Only payments required pursuant to the ROPS may be made by the Successor Agency.

The following recaps the previous ROPS covering the first six months of Fiscal Year 2013-2014 (ROPS 13-14A):

- On February 19, 2013 the City Council, serving as Successor Agency, adopted both an Administrative Budget and ROPS for the time period of July 1, 2013 through December 31, 2013 pursuant to HSC Section 34177.
- On February 27, 2013 the Oversight Board approved the Administrative Budget and ROPS for the time period of July 1, 2013 through December 31, 2013.

On August 15, 2013, the DOF created a new ROPS form and a new web-based application known as Redevelopment Agency Dissolution (RAD) web application which successor agencies must use to report Enforceable Obligations (“EO”) for the period January 1 to June 30, 2014. The new form requires additional entries, including prior period estimated payments versus actual payments and report of fund balances. All successor agencies must access the RAD Application to obtain the template as well as upload the completed template and Oversight Board Resolution adopting the ROPS.

In response to the requirements provided in AB 26 and AB 1484, Successor Agency staff request consideration for the ROPS 13-14B and related proposed administrative budget (“Administrative Budget”) for the January 1 to June 30, 2014 time period. The Successor Agency’s Governing Body (City Council) is scheduled to consider these items on September 16, 2013 in order to bring the Administrative Budget and ROPS 13-14B to the Board for consideration and approval at this September 18, 2013 meeting.

DISCUSSION:

Pursuant to HSC Section 34177, the Successor Agency must submit the Administrative Budget and the ROPS for the January 1 to June 30, 2014 time period to DOF after Oversight Board Approval. If the submittal to DOF does not occur on or before October 1, 2013 the Successor Agency will be assessed a \$10,000 per day penalty for failure to submit the ROPS on time.

Proposed Administrative Budget from January 1 to June 30, 2014

HSC 34177(j) requires the RDA Successor Agency to prepare a proposed administrative budget (“Administrative Budget”) for each six-month fiscal period, and submit it to the Oversight Board for the Oversight Board’s approval. The Administrative Budget is included as Attachment 1.

ROPS 13-14B from January 1 to June 30, 2014

The Board previously requested that staff address each line item in the ROPS so as to consider and possibly approve each item in order. The ROPS up for the Board's consideration (Attachment 2) consists of the following which uses the new template issued by DOF on August 15, 2013:

1) *Sumida Gardens, L.P.*

On November 19, 2007 the Goleta RDA entered into an Affordable Housing Assistance Agreement ("AHAA") with Sumida Family, L.P. (now Sumida Gardens, L.P. per an assignment and assumption agreement in January of 2008) for the provision of 34 affordable units available to very-low, low, and moderate income households for a period of 55 years as implemented by the Rental Restrictive Covenant recorded on the property. In consideration of SFLP's compliance with the AHAA, financial assistance for the construction of the affordable units and rental of the affordable units is not to exceed a total of \$6,625,600.00, plus interest accrued as provided in the AHAA.

The Board approved the enforceable obligation payment related to Sumida Gardens, L.P. on February 27, 2013 for the July to December 2013 timeframe in the amount of \$0 for the first part of Fiscal Year 2013-2014. Staff requests \$291,860 for the January to June 2014 timeframe. Both payments for FY 2013-14 will be made in two equal payments of \$145,930 in January and June of 2014 for a total of \$291,860.

2) *Debt Service*

On March 8, 2011, the successful closing of Goleta RDA's 2011 Tax Allocation Bonds ("TABs") occurred and resulted in a par amount of \$16,085,000. The Bonds required the proceeds to be applied by the Agency to (i) construct and acquire certain capital improvements of benefit to the Agency's Project Area, (ii) fund a reserve fund for the Bonds and (iii) pay costs of issuance.

The Board approved the enforceable obligation payment related to Debt Service for the 2011 TABs on February 27, 2013 for the July to December 2013 timeframe in the amount of \$741,969. Staff requests \$594,069 for the January to June 2014 timeframe.

3) *Bond Trustee Services*

As part of the Issuance of the 2011 Tax Allocation Bonds, there is a required annual payment to the Bond Trustee. The \$1,995 payment for FY 11-12 was made in March of 2012. This item was approved at the April 12, 2012 Board meeting by a unanimous vote. Staff requested and the Board approved \$1,995 for FY 12-13 which was reflected in the ROPS for the July to December 2012 timeframe. The enforceable obligation payment was reflected in the column entitled "Total Due During FY 2012-2013," but not shown since the actual payment was made in March of 2013 as reflected in the ROPS with the January to June 2013 timeframe. The same principle applies for ROPS 13-14B as the one payment will take place in the ROPS 13-14B timeframe (second half of Fiscal Year 2013-14). As such there is a request of \$1,995 for the January to June 2014 timeframe.

4) Outside (Independent) Legal Counsel

An agreement for legal services with Meyers Nave was approved by the Board for an amount not-to-exceed \$20,000 for a limited term of 1 year at the April 12, 2012 Board meeting by a unanimous vote. Effective November 1, 2012, the Oversight Board ended its contracted services with the firm Meyers Nave and retained the firm Ross & Casso for legal services. Staff requested and the Board approved \$10,000 on February 27, 2013 for the July to December 2013 timeframe. Staff requests \$10,000 for the January to June 2014 timeframe.

5) Administrative Cost Allowance

This budget includes costs associated with the administration of the Successor Agency. Staff requested and the Board approved on February 27, 2013 the amount of \$88,800 for the July to December 2013 timeframe. Staff requests a total of \$73,800 for the January to June 2014 timeframe.

FISCAL IMPACTS:

Other than soft costs related to staff time which have been accounted for in the Successor Agency's Proposed Administrative Budget, no funds are involved with the approval of the ROPS 13-14B. The ROPS 13-14B simply lists the dissolved Agency's existing obligations.

ALTERNATIVES:

The Board could decide not to accept the recommendations included in this item, or provide staff with alternative direction. However, it is imperative to underscore that without an approved ROPS 13-14B from the Oversight Board, the Successor Agency cannot dutifully make payments to the listed obligations. Moreover, if the ROPS 13-14B submittal to DOF does not occur on or before October 1, 2013 the Successor Agency will be assessed a \$10,000 per day penalty for failure to submit in a timely fashion.

Approved By:

Daniel Singer
Executive Director

ATTACHMENTS:

1. Resolution No.13-__ entitled "A Resolution of the Oversight Board of the Goleta RDA Successor Agency, Approving the Successor Agency's Administrative Budget for the Period January to June 2014, Pursuant to Health and Safety Code Section 34177(j)"

2. Resolution No.13-__ entitled "A Resolution of the Oversight Board of the Successor Agency to the Dissolved Redevelopment Agency for the City of Goleta, Approving a Recognized Obligation Payment Schedule for the Period January to June 2014, Pursuant to Health and Safety Code Section 34177(l) and (m)"

RESOLUTION NO. 13-__

A RESOLUTION OF THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY, APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY TO JUNE 2014, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the Goleta RDA Successor Agency ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency for the City of Goleta; and

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(j) requires the RDA Successor Agency to prepare a proposed administrative budget ("Administrative Budget") for each six-month fiscal period, and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the RDA Successor Agency has prepared and submitted the Administrative Budget for the period January 1, 2014, to June 30, 2014, to the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget for the period January 1, 2014, to June 30, 2014, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board

would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The RDA Successor Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

SECTION 6. Effective Date Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED at a special meeting of the Oversight Board of the Goleta RDA Successor Agency on the 18th day of September, 2013.

RENÉE BAHL
CHAIRPERSON

ATTEST:

APPROVED AS TO FORM:

DEBORAH LOPEZ
RDA SUCCESSOR AGENCY
SECRETARY

JAMES CASSO
SPECIAL COUNSEL

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF GOLETA)

I, DEBORAH LOPEZ, City Clerk of the City of Goleta, California, DO HEREBY CERTIFY that the foregoing Resolution No. 13-__ was duly adopted by the Oversight Board of the Goleta RDA Successor Agency at a special meeting held on the 18th day of September, 2013 by the following vote of the Board:

AYES:

NOES:

ABSENT:

ABSTAIN:

(SEAL)

DEBORAH LOPEZ
RDA SUCCESSOR AGENCY
SECRETARY

EXHIBIT A

SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET
JANUARY 1, 2014 THROUGH JUNE 30, 2014

Goleta RDA Successor Agency

Proposed Administrative Budget Pursuant to Health & Safety Code Section 34177(j)
Covering the time frame from January 1, 2014 through June 30, 2014 (ROPS 13-14B)

Expense	Jan-2014	Feb-2014	Mar-2014	Apr-2014	May-2014	Jun-2014	TOTAL
Overhead*	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00	\$ 16,800.00
Personnel**	\$ 9,500.00	\$ 9,500.00	\$ 9,500.00	\$ 9,500.00	\$ 9,500.00	\$ 9,500.00	\$ 57,000.00
Oversight Board Independent Legal Counsel ***	\$ 1,666.67	\$ 1,666.67	\$ 1,666.67	\$ 1,666.67	\$ 1,666.67	\$ 1,666.65	\$ 10,000.00
TOTAL							\$ 83,800.00

*Includes, but is not limited to the provision of meeting materials, notifications, facilities, utilities, and equipment.

**Includes, but is not limited to Successor Agency personnel to perform wind down activities of the Agency including the use of contracted services, monitoring affordable housing covenants, as well as other duties as needed to comply with implementation of AB 26 as amended by AB 1484.

*** As directed by Oversight Board at its August 16, 2012 meeting continued use of Meyers Nave and at its October 31, 2012 meeting the use of Ross & Casso effective Nov 1, 2012.

Updated 9/9/2013

RESOLUTION NO. 13-__

A RESOLUTION OF THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY TO JUNE 2014, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) AND (m)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the Goleta RDA Successor Agency (“RDA Successor Agency”) is the successor agency to the dissolved Redevelopment Agency for the City of Goleta; and

WHEREAS, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code section 34177(l) requires the RDA Successor Agency to prepare a recognized obligation payment schedule (“ROPS”), before each six-month fiscal period, forward looking to the next six-months; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the RDA Successor Agency to submit the ROPS to the Successor Agency’s oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS (“Approved ROPS”) to the Santa Barbara County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency’s website; and

WHEREAS, Health and Safety Code Section 34177(m), requires that the RDA Successor Agency submit an Oversight Board Approved ROPS for the period January 1, 2014, to June 30, 2014, to the Department of Finance, the State Controller, and the Santa Barbara County Auditor-Controller no later than October 1, 2013; and

WHEREAS, the RDA Successor Agency has prepared a ROPS covering the period January 1, 2014, to June 30, 2014 (“ROPS 13-14B”) and has submitted said ROPS to the Oversight Board for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS 13-14B approved by the Oversight Board to the County of Santa Barbara Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and prior to October 1, 2013, and to post the ROPS 13-14B on the RDA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The RDA Successor Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED at a special meeting of the Oversight Board of the Goleta RDA Successor Agency on the 18th day of September, 2013.

RENÉE BAHL
CHAIRPERSON

ATTEST:

APPROVED AS TO FORM:

DEBORAH LOPEZ
RDA SUCCESSOR AGENCY
SECRETARY

JAMES CASSO
SPECIAL COUNSEL

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF GOLETA)

I, DEBORAH LOPEZ, City Clerk of the City of Goleta, California, DO HEREBY CERTIFY that the foregoing Resolution No. 13-__ was duly adopted by the Oversight Board of the Goleta RDA Successor Agency at a special meeting held on the 18th day of September, 2013 by the following vote of the Board:

AYES:

NOES:

ABSENT:

ABSTAIN:

(SEAL)

DEBORAH LOPEZ
RDA SUCCESSOR AGENCY
SECRETARY

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JANUARY 1, 2014 THROUGH JUNE 30, 2014
(“ROPS 13-14B”)

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Goleta
Name of County: Santa Barbara

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 971,724
F Non-Administrative Costs (ROPS Detail)	887,924
G Administrative Costs (ROPS Detail)	83,800
H Current Period Enforceable Obligations (A+E):	\$ 971,724

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	971,724
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(5,073)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 966,651

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	971,724
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	971,724

Certification of Oversight Board Chairperson:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

<u>Renée Bahl</u>	Chair
Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)										
						(307)			\$ (307)		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						3,463	742,573	116,800	\$ 862,835	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs							741,788	116,527	\$ 858,315	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III									\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required							785	4,288	\$ 5,073
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 3,156	\$ 785	\$ 273	\$ (859)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 3,156	\$ 1,570	\$ 4,560	\$ 4,214		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller									\$ -	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)									\$ -	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A									\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 3,156	\$ 1,570	\$ 4,560	\$ 4,214		

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
5	\$1,500: Costs for Auditors in said period in order to comply with DDR requirements.
5	\$3,556.95: Costs for Successor Agency staff to travel for meet and confer with DOF on 4/25/2013