

ATTACHMENT #2

Development Impact Fee Fund Description

Fund 710 – Goleta Transportation Improvement Program Fund: Fees collected for the actual and estimated costs to acquire additional right of ways for new public street improvements and to improve the existing street network to accommodate the increase traffic demands associated with future development.

Fund 720A – Park Development Impact Fees Fund: Fees collected for the payment of the actual or estimated costs of acquiring land for park and recreational purposes. This fee is collected from residential projects that are not associated with a subdivision.

Fund 720B: Quimby Fund: Fees collected pursuant to Government Code 66477 (Quimby Act) for the acquisition of parklands. These fees are collected on non-commercial residential projects that are associated with subdivisions.

Fund 730: Other Development Fees Fund: Fees collected for the payment of the costs of acquiring and constructing additional public facilities and improving existing public facilities to meet demand of future development are deposited into this fund.

- **Public Administration Facility Fee:** Fees are collected to finance needed public administration facilities necessary to serve new development and to assure new development projects pay their fair share for these facilities.
- **Library Facility Fees:** Fees are collected to finance library facilities necessary to serve new development and to assure new development projects pay their fair share for these facilities.
- **Sheriff Facility Fees:** Fees are collected to finance sheriff facilities necessary to serve new development and to assure new development projects pay their fair share for these facilities.