

RESOLUTION NO. 13-03

A RESOLUTION OF THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY TO DECEMBER 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l) AND (m)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the Goleta RDA Successor Agency ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency for the City of Goleta; and

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code section 34177(l) requires the RDA Successor Agency to prepare a recognized obligation payment schedule ("ROPS"), before each six-month fiscal period, forward looking to the next six-months; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the RDA Successor Agency to submit the ROPS to the Successor Agency's oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Santa Barbara County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

WHEREAS, Health and Safety Code Section 34177(m), requires that the RDA Successor Agency submit an Oversight Board Approved ROPS for the period July 1, 2013, to December 31, 2013, to the Department of Finance, the State Controller, and the Santa Barbara County Auditor-Controller no later than March 1, 2013; and

WHEREAS, the RDA Successor Agency has prepared a ROPS covering the period July 1, 2013, to December 31, 2013 ("ROPS 13-14a") and has submitted said ROPS to the Oversight Board for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

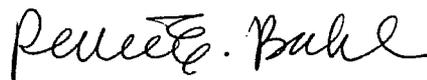
SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS 13-14a approved by the Oversight Board to the County of Santa Barbara Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and prior to March 1, 2013, and to post the ROPS 13-14a on the RDA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The RDA Successor Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED at a special meeting of the Oversight Board of the Goleta RDA Successor Agency on the 27th day of February, 2013.



RENÉE BAHL
CHAIRPERSON

ATTEST:



DEBORAH LOPEZ
RDA SUCCESSOR AGENCY
SECRETARY

APPROVED AS TO FORM:



BIANCA SPARKS
SPECIAL COUNSEL

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF GOLETA)

I, DEBORAH LOPEZ, City Clerk of the City of Goleta, California, DO HEREBY CERTIFY that the foregoing Resolution No. 13-03 was duly adopted by the Oversight Board of the Goleta RDA Successor Agency at a special meeting held on the 27th day of February, 2013 by the following vote of the Board:

AYES: CHAIR BALL, VICE CHAIR ADOMAITIS, BOARDMEMBERS EIDELSON ,
 FAHNESTOCK, PACTER RIVERA AND WALLAR

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

(SEAL)


DEBORAH LOPEZ
RDA SUCCESSOR AGENCY SECRETARY

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
JULY 1, 2013 THROUGH DECEMBER 31, 2013
("ROPS 13-14a")

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 321
County: Santa Barbara
Successor Agency: Goleta

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Ms.
Tina
Rivera
City Finance Director
130 Cremona Drive, Suite B
Goleta
CA
93117
805-961-7527
trivera@cityofgoleta.org

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Mr.
Jaime
Valdez
Economic Development Coordinator
805-961-7568
jvaldez@cityofgoleta.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **GOLETA (SANTA BARBARA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$45,809,399

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$11,102
B Enforceable Obligations Funded with RPTTF	\$741,959
C Administrative Allowance Funded with RPTTF	\$87,698
D Total RPTTF Funded (B + C = D)	\$829,667
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$840,769
F Enter Total Six-Month Anticipated RPTTF Funding	\$2,100,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$1,270,333

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$809,459
I Enter Actual Obligations Paid with RPTTF	\$692,119
J Enter Actual Administrative Expenses Paid with RPTTF	\$117,360
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$829,667

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name	Title
Renee Bahl	Oversight Board Chair
/s/ <i>Renee Bahl</i>	<i>27 Feb 2013</i>
Signature	Date

GOLETA (SANTA BARBARA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	Sumida Gardens Project	No payment in FY 13-14 A period, the two payments for FY 13-14 will be paid in the second half of the year (FY 13-14B)
2	Debt Service	
3	Bond Trustee Services	Paid once a year in March
4	Oversight Board Legal Counsel	The Oversight Board initially contracted with the firm Meyers Nave and effective Nov 1, 2012 retained the firm Ross & Casso for Legal Services
5	Successor Agency Admin	
6	RDAs Passthrough	
7	RDAs Passthrough	
8	RDAs Passthrough	
9	RDAs Passthrough	
10	RDAs Passthrough	
11	RDAs Passthrough	
12	RDAs Passthrough	
13	RDAs Passthrough	
14	RDAs Passthrough	
15	RDAs Passthrough	
16	RDAs Passthrough	
17	RDAs Passthrough	
18	RDAs Passthrough	
19	RDAs Passthrough	
20	RDAs Passthrough	
21	Reserve for Pass Through Payments	
PPP 6	Recognize expense of prepaid asset	\$8,898 of an asset recorded on the Agency's books as a Prepaid Expense of \$20,000 was expensed.
PPP 7	DDR Preparation	The Agency spent \$15,000 through 12/31/12 for preparation of the DDRs, a cost previously not anticipated. The Agency is able to use \$11,102 refunded from the prepaid expense account but requires an additional allocation of \$3,898 to cover the cost of the DDRs.