

RESOLUTION NO. 12-04

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) FOR THE PERIOD JANUARY 1, 2013 TO JUNE 30, 2013**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the Goleta RDA Successor Agency ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency for the City of Goleta; and

**WHEREAS**, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, Health and Safety Code Section 34177(m), added by AB 1484, and effective June 27, 2012, requires that the RDA Successor Agency submit an Oversight Board approved "recognized obligation payment schedule" ("ROPS") for the period January 1, 2013, to June 30, 2013, to the Department of Finance, the State Controller, and the county auditor-controller no later than September 1, 2012; and

**WHEREAS**, the RDA Successor Agency has prepared a ROPS covering the period January 1, 2013, to June 30, 2013, and has submitted said ROPS to the Oversight Board for approval; and

**WHEREAS**, the Oversight Board has directed the Chair to send a letter drafted with the assistance of the legal counsel of the RDA Successor Agency and the Oversight Board to the State Controller, copying the Department of Finance, Santa Barbara County Auditor-Controller's Office, and Santa Barbara County Executive Office, to inquire if the transfer to the City of the proceeds from the 2011 Tax Allocation Bonds issued by the dissolved Redevelopment Agency was done in a manner consistent with the law.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

**SECTION 4. Implementation.** The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Santa Barbara Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and prior to September 1, 2012, and to post the ROPS on the RDA Successor Agency's website.

**SECTION 5. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 6. Certification.** The RDA Successor Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

**SECTION 7. Effective Date.** Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

**PASSED, APPROVED AND ADOPTED** at a special meeting of the Oversight Board of the Goleta RDA Successor Agency on the 16th day of August, 2012.



RENÉE BAHL  
CHAIRPERSON

ATTEST:

APPROVED AS TO FORM:



DEBORAH CONSTANTINO  
RDA SUCCESSOR AGENCY SECRETARY



JAMES CASSO  
SPECIAL COUNSEL

STATE OF CALIFORNIA )  
COUNTY OF SANTA BARBARA ) ss.  
CITY OF GOLETA )

I, DEBORAH CONSTANTINO, City Clerk of the City of Goleta, California, DO HEREBY CERTIFY that the foregoing Resolution No. 12-04 was duly adopted by the Oversight Board of the Goleta RDA Successor Agency at a special meeting held on the 16<sup>th</sup> day of August, 2012 by the following vote of the Board:

AYES: CHAIR BALL, VICE CHAIR ADOMAITIS, BOARDMEMBERS EIDELSON, FAHNESTOCK, PACHTER, RIVERA AND WALLAR

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

(SEAL)



DEBORAH CONSTANTINO  
RDA SUCCESSOR AGENCY SECRETARY

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
JANUARY 1, 2013 THROUGH JUNE 30, 2013

**Successor Agency Contact Information**

Name of Successor Agency:

Goleta RDA Successor Agency

County:

Santa Barbara

Primary Contact Name:

Tina Rivera

Primary Contact Title:

City Finance Director

Address

130 Cremona Drive, Suite B, Goleta, CA  
93117

Contact Phone Number:

(805) 961-7527

Contact E-Mail Address:

trivera@cityofgoleta.org

Secondary Contact Name:

Jaime Valdez

Secondary Contact Title:

Sr. Management Analyst

Secondary Contact Phone Number:

(805) 961-7568

Secondary Contact E-Mail Address:

jvaldez@cityofgoleta.org

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Goleta RDA Successor Agency

| Outstanding Debt or Obligation   |  | Total Outstanding Debt or Obligation |
|--|--|--------------------------------------|
|  |  | \$ 47,334,914                        |
| Current Period Outstanding Debt or Obligation  |  | Six-Month Total                      |
| A  | Available Revenues Other Than Anticipated RPTTF Funding  | 506,827                              |
| B  | Anticipated Enforceable Obligations Funded with RPTTF  | 1,249,401                            |
| C  | Anticipated Administrative Allowance Funded with RPTTF   | 116,800                              |
| D  | Total RPTTF Requested (B + C = D)  | 1,366,201                            |
| Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be the same amount as ROPS form six-month total       |  | \$ 1,873,028                         |
| E  | Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)  | 1,425,000                            |
| F  | Variance (E - D = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding   | \$ 58,799                            |
| <b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))</b> |  |                                      |
| G  | Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed) | 1,631,545                            |
| H  | Enter Actual Obligations Paid with RPTTF   | 875,718                              |
| I  | Enter Actual Administrative Expenses Paid with RPTTF   | 227,476                              |
| J  | Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)   | 528,351                              |
| K  | Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)                | \$ 837,850                           |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code,  
 I hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

Name: Renee E. Bahl, Oversight Board Chair Title: Chair  
 Signature: Renee E. Bahl Date: 23 Aug 2012





