

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD

Name of Successor Agency

Successor Agency to the Redevelopment Agency for the City of Goleta

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 48,658,351.99	\$ 3,241,027.49
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 1,631,545.24	
Available Revenues other than anticipated funding from RPTTF	\$ 842,488.75	
Enforceable Obligations paid with RPTTF	\$ 33,228.00	
Administrative Cost paid with RPTTF	\$ 249,000.00	
Pass-through Payments paid with RPTTF	\$ 506,828.49	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 1,661.40	

Certification of Oversight Board Chair:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Renee E. Bahl, chair ^{Goleta} Oversight Board

Name	Title
Renee E. Bahl	7 May 2012
Signature	Date

Name of Redevelopment Agency: Successor Agency to the Redevelopment Agency for the City of Goleta
 Project Area(s): Old Town Goleta

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Compensated Leave Liability	Annually per Budget Adoption	City of Goleta	Compensated Leave Liability of RDA Employees	Old Town	31,233.00	31,233.00	RPTTF						31,233.00	\$ 31,233.00
2) Sumida Gardens Project	11/19/2007	Sumida Gardens, L.P.	Subsidy of Affordable Housing Project	Old Town	3,684,178.00	306,505.00	RPTTF					0.00		\$ -
3) Debt Service	3/8/2011	Bank of New York	2011 Tax Allocation Bonds	Old Town	44,152,112.50	1,302,977.25	RPTTF					0.00		\$ -
4) Bond Trustee Services	3/8/2011	Bank of New York	Trustee Services	Old Town	64,000.00	1,995.00	RPTTF			1,995.00				\$ 1,995.00
5)														\$ -
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32)														\$ -
Totals - This Page (RPTTF Funding)					\$ 47,931,523.50	\$ 1,642,710.25	N/A	\$ -	\$ -	\$ 1,995.00	\$ -	\$ -	\$ 31,233.00	\$ 33,228.00
Totals - Page 2 (Other Funding)					\$ 200,000.00	\$ 842,488.75	N/A	\$ -	\$ -	\$ 200,000.00	\$ -	\$ 642,488.75	\$ -	\$ 842,488.75
Totals - Page 3 (Administrative Cost Allowance)					\$ 20,000.00	\$ 249,000.00	N/A	\$ -	\$ 45,800.00	\$ 45,800.00	\$ 52,466.67	\$ 52,466.67	\$ 52,466.66	\$ 249,000.00
Totals - Page 4 (Pass Thru Payments)					\$ 506,828.49	\$ 506,828.49	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 506,828.49	\$ 506,828.49
Grand Total - All Pages					\$ 48,658,351.99	\$ 3,241,027.49		\$ -	\$ 45,800.00	\$ 247,795.00	\$ 52,466.67	\$ 694,956.42	\$ 690,528.15	\$ 1,631,545.24

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Successor Agency to the Redevelopment Agency for the City of Goleta
 Project Area(s): Old Town Goleta

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 28 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources									
								Payments by month:							Total		
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012				
1) Braddock House	10/5/2010	Surf Development Co.	Subsidiy of Affordable Housing Project	Old Town	200,000.00	200,000.00	LMIHF				200,000.00					\$ 200,000.00	
2) Sumida Gardens Project	11/19/2007	Sumida Gardens, L.P.	Subsidiy of Affordable Housing Project	Old Town	See Form A	43,420.00	LMIHF					43,420.00				\$ 43,420.00	
3) Debt Service	3/9/2011	Bank of New York	2011 Tax Allocation Bonds	Old Town	See Form A	599,068.75	Other						599,068.75			\$ 599,068.75	
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Totals - LMIHF					\$ 200,000.00	\$ 200,000.00	LMIHF	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
Totals - LMIHF					See Form A	\$ 43,420.00	LMIHF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,420.00	\$ -	\$ -	\$ -	\$ 43,420.00
Totals - Other					See Form A	\$ 599,068.75	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 599,068.75	\$ -	\$ -	\$ -	\$ 599,068.75
Grand Total - This Page					\$ 200,000.00	\$ 842,488.75		\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ 642,488.75	\$ -	\$ -	\$ -	\$ 842,488.75

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